



2018 ANNUAL REPORT



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LEXIQUE

AFC	Audit & Financial Consultants
AFRIFOOD	Company of the AFRIGROUP which produces, processes and distributes agricultural products
AMPLITUDE	Core banking solution which provides integrated solutions to all banking problems
BDC	Savings bond
All banking problems	All banking problems
BR NET	Bankers Realm (core banking)
CAMTEL	Cameroon Telecommunications
CAN	Africa Cup of Nations
CEMAC	Central African Economic and Monetary Community
CERBER	Training Centre for the Banking Profession
CFPB	Training Centre for the Banking Profession
NSIF	National Social Insurance Fund
COBAC	Central African Banking Commission
MPC	Monetary Policy Committee
TD	Term Deposit
DDG	Deputy Director General
STD	Statistical and Tax Declaration
MFI	Microfinance Institution
CFAF	Franc of the African Financial Community
IMF	International Monetary Fund
IESBA	International Ethics Standards Board for Accountants
NSIA	Nouvelle Société Interafricaine d'Assurance
OHADA	Organisation for the Harmonisation of Business Law in Africa
PCEC	Banking Chart of Accounts
GDP	Gross Domestic Product
PLAN UT	Three-year Emergency Plan
CAR	Central African Republic
HR	Human Resources
SONARA	National Refining Company
SOPRA	Programming and analysis company
TELCO	Telecommunications sector
XAF	Franc of the African Financial Community

ABOUT CCA-BANK

OUR VISION

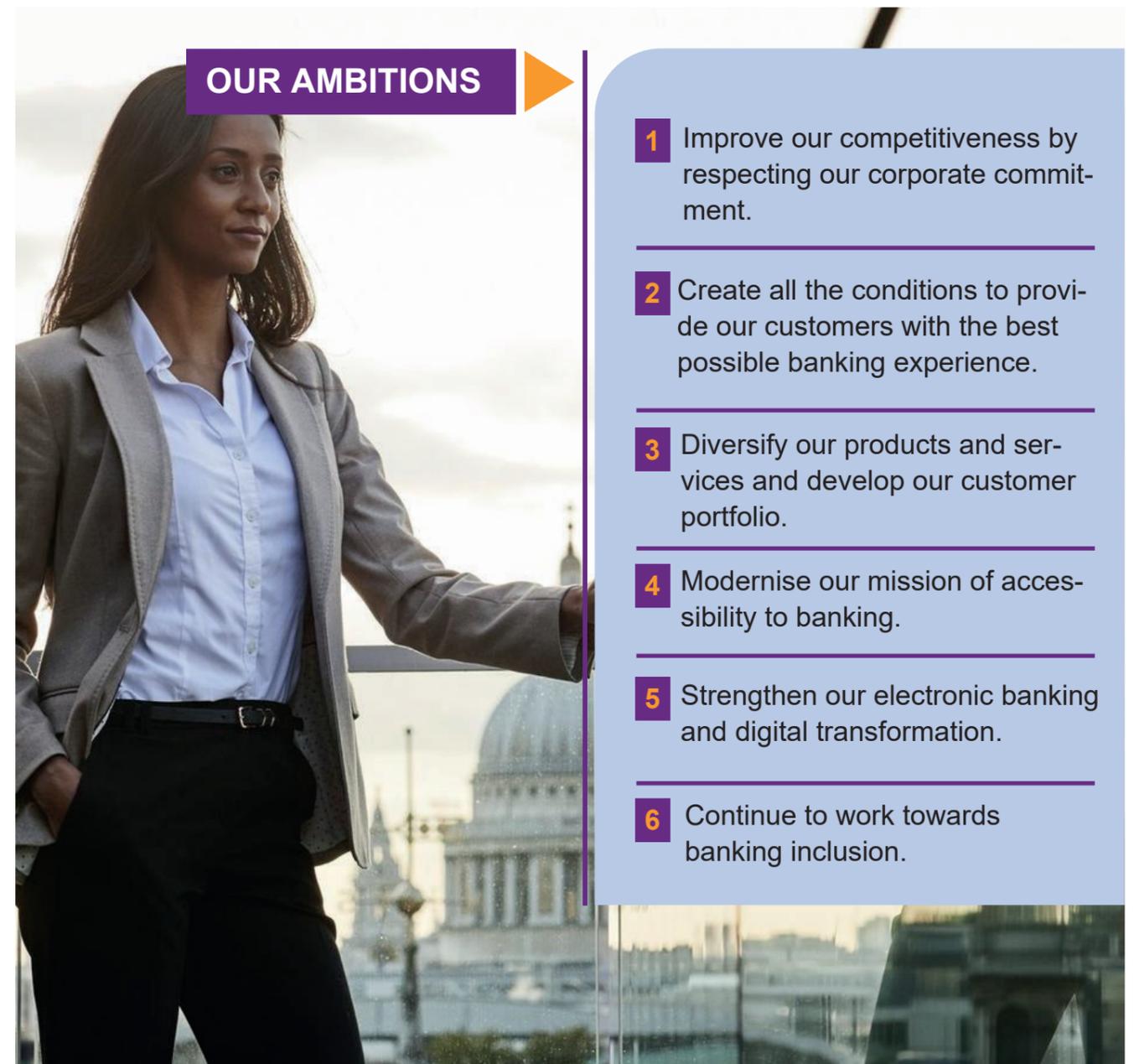
To be a bank of reference, a Leading Banking Partner committed to building a lasting partnership with its clients by:

- respecting their needs and demands
- providing them with tailor-made products and services at competitive prices
- respecting what was agreed for their projects

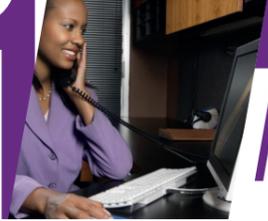


OUR AMBITIONS

- 1 Improve our competitiveness by respecting our corporate commitment.
- 2 Create all the conditions to provide our customers with the best possible banking experience.
- 3 Diversify our products and services and develop our customer portfolio.
- 4 Modernise our mission of accessibility to banking.
- 5 Strengthen our electronic banking and digital transformation.
- 6 Continue to work towards banking inclusion.



OUR IDENTITY

- 

BANKING FOR EVERYONE
CCA-Bank welcomes its clients with respect and consideration: individuals, companies, institutions, etc. Regardless of their size.
- 

CONVENIENT BANKING
CCA-Bank provides its clients with a broad range of simple, transparent and suitable banking products and services.
- 

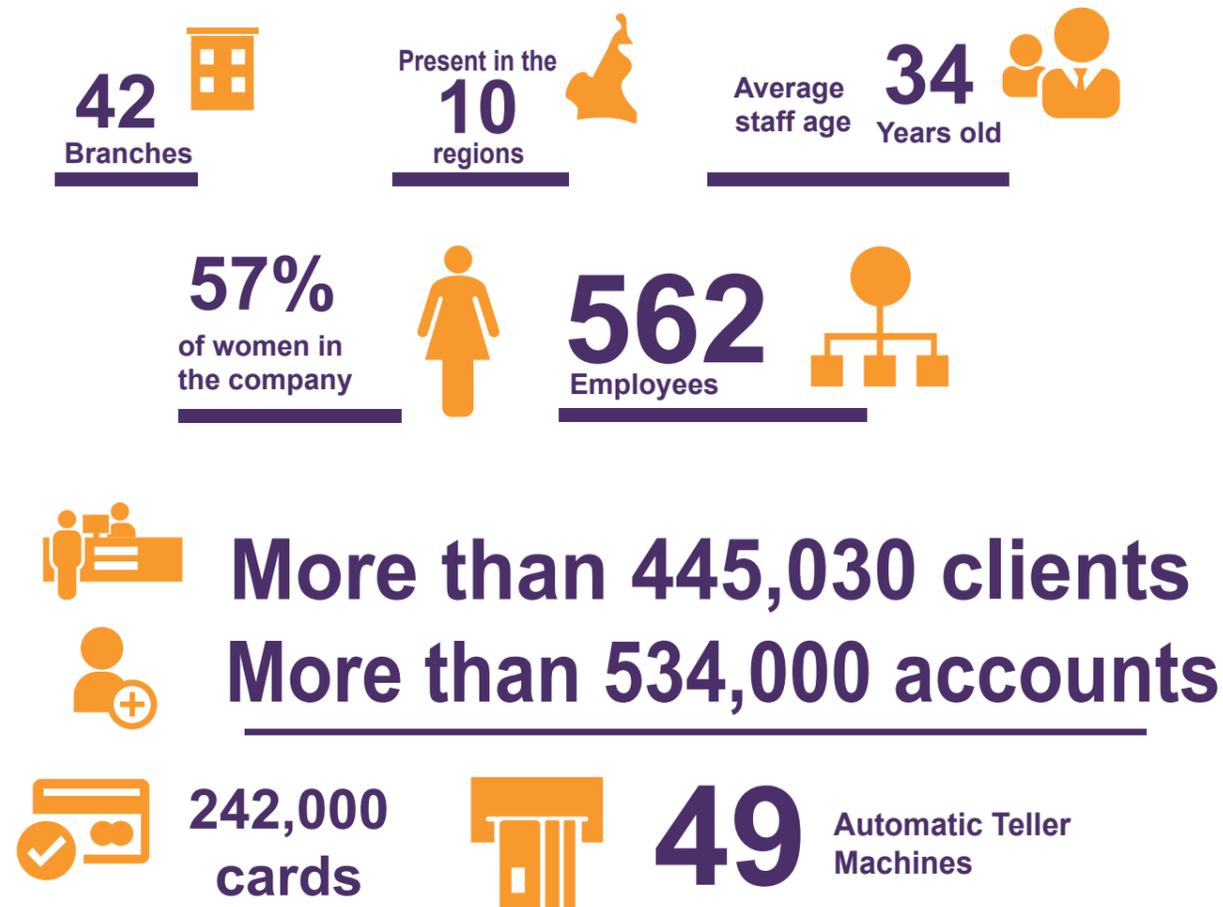
BANKING FOR DEVELOPMENT
CCA-Bank supports investors' projects through financing offers that contribute to the development of Cameroon's economic life.
- 

TRUST IN BANKING
Founded on trustworthy advice and driven by its employees who work every day with commitment to satisfy customers.
- 

BANKING PARTNER
CCA-Bank supports its clients in the decisive phases of their lives, their projects or their businesses, through advice, products and services that will contribute positively to their development and fulfilment.



KEY FIGURES



Income for 2018

TOTAL BALANCE SHEET



GNP



VALUES THAT REFLECT OUR DNA

The values

Our values define who we are. They are the foundation of our actions and behaviour. They influence the way we work and support our customers and partners.

Team spirit

An open communication and collaboration environment produce the best results. Therefore, we encourage full participation, the expression of different points of view, constructive criticism and seek to make everyone proud of who we are and what we do.

Loyalty

Loyalty is a major quality of our employees in their professional relations with the management, as well as in the respect of the commitments made to our clients. It is expressed through the sincerity of their convictions as well as through fidelity and compliance with the company's rules, procedures and objectives.

Conquering spirit

We think big and take bold steps to evolve and harness our skills for our clients to: "Conquer and retain". This is the leitmotiv of this value.

Solidarity

The spirit of solidarity helps us to share our sorrows, joys and know-how for a better overall performance.

Dedication

CCA-Bank is committed to supporting its clients every day to meet their challenges and expectations. We are truly passionate about what we do.

Creative spirit

Due to its experience, its understanding of the banking sector and African realities, CCA-Bank



anticipates the needs of its customers and offers solutions that match their ambitions.

Professionalism

Professionalism is the governing principle of all our actions. We strive to be as close as possible to our clients' expectations and foster constructive dialogue based on trust and respect for our commitments.

A SECURED IT AND ELECTRONIC PAYMENT SYSTEM

CCA-Bank has completed the implementation of its new information system 'AMPLITUDE'.

This global migration project which was initiated in 2015 and mobilised around 50 employees over three years, demonstrates the proactive policy of CCA-Bank to meet the requirements of the banking market.

By acquiring this new, more efficient and more secured information system, CCA-Bank asserts its ambition to become even more competitive in terms of service quality. The transition to this new system has:

- improved client relations and client experience;

- increased the quality of service;
- facilitated flows with other banks in the area;
- facilitated the creation of products and services for large companies and institutions;
- enhanced the security of electronic banking operations.

"This migration aims to equip CCA-Bank with tools that will enable it to meet market requirements and provide the best service to our customers. It is a real achievement for the company". Mr Alexis MEGUD-JOU, DGM CCA-Bank.



TRANSFERT D'ARGENT EN TEMPS REEL

Bonne fête à toutes les Femmes

Disponibile dans les agences :








CORPORATE GOVERNANCE

The board of directors determines strategic orientations of the company and ensures their implementation.

BOARD OF DIRECTORS

CORPORATE NAME	CAPACITY
Albert NKEMLA	CHAIRPERSON OF THE BOARD OF DIRECTORS
Esther Rose TIAKO	DIRECTOR / REPRESENTATIVE NSIA ASSURANCES CAMEROUN
Marie FEUYEM	DIRECTOR
Côme TIENTA	DIRECTOR
Paul ESSIMI NGONO	DIRECTOR

The Board of Directors is assisted in the execution of its mission by 4 committees:

- * HR and Remuneration Committee
- * Audit Committee
- * Governance Committee
- * Commitment Committee

BOARD MEMBERS

Charlotte KOUECHEU
General Manager

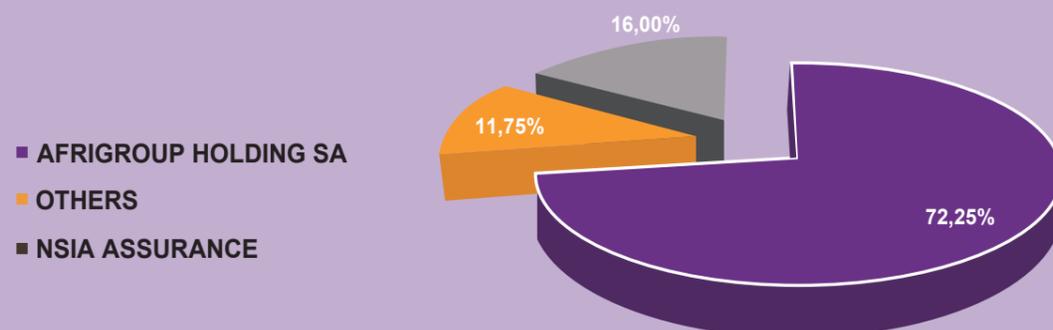
Alexis MEGUDJOU
Deputy General Manager

STATUTORY AUDITORS

Ernst & Young
Statutory auditors

Audit & Financial Consultants
Statutory auditors

CAPITAL STRUCTURE MAPPING OF SHAREHOLDERS



EXÉCUTIVE COMMITTEE



Charlotte KOUECHEU
General Manager



M. MEGUDJOU Alexis
Deputy General Manager



M. SIMO Erick
Central Operations Director for the Centre-West division



M. DONGMO Magloire
Central Operations Director for the North Littoral division



Mme AJIAHOUNG Claris
Central Finance, Management and Operations Control Officer



M. TATSINKOU Honoré
Officer in charge of Personal banking



M. DOUANLA Ruphin
Central Support Officer



M. NKOUDJOU Ghislain
Information Systems Security Officer



M. LONTSIE Hilaire
Lead Auditor



M. TSAMO Simplicie
Central Risk and Operations Internal Control Officer



Mlle YEGUE Nadia
Compliance, Financial Security and Ethics Officer



M. MBUDA Stravenski
Marketing and Communication Officer



M. TOKAM Aubin
Debt Collection and Litigation Officer



Mme POLA Martine
Central Resources Officer



M. AMELI TASSE
Central officer in charge of digitization

A WORD FROM THE CHAIRPERSON OF THE BOARD OF DIRECTORS



Albert NKEMLA
Chairperson of the Board of Directors

2018 was a decisive year in the history of Crédit Communautaire d'Afrique. As a matter of fact, it is in the course of this financial year that our institution went from being a microfinance institution to a Universal Bank.

This transformation process, which was finalised on 30 May 2018 by the obtention of the Universal Bank accreditation, obliged us to carry out two major projects:

- ensuring the sustainability of the existing system;
- bringing the company into compliance with the requirements of the banking sector.

And, we can say with great satisfaction that the balance sheet is satisfactory, because we were able to close the financial year of the microfinance activity and start the banking year without incident, and with undeniable added value.

This transformation, described as a "success story", was achieved due to 6 fundamental pillars:

Improving staff skills: For several years

now, CCA-BANK has launched a comprehensive programme to improve the skills of the staff with a view to providing them with the tools they need to carry out their jobs as bankers. This increase in staff skills was also reflected in:

- the recruitment of former bank executives who joined the key units and shared their experience, with high added value.

- training, via the bank's vocational training centre (CFPB), of the staff in the business units to enable them to provide better customer support.

Technological upgrading: Since 2012, we have been using a centralised management mode via a Banking application. However, in line with our ambitions, we carried out an IT switchover in 2017, moving from the BR.NET software to AMPLITUDE (ex-Delta Bank), the core banking system used in the CEMAC banking marketplace because it is better suited to the bank's activities. **Risk control:** internal control has been reformed in terms of its configuration, tools and staff, with a particular focus on the functions of permanent control and compliance. The aim is to minimise the bank's exposure to the various risks related to its activities.

Risk control: internal control has been reformed in terms of its configuration, tools and staff, with a particular focus on the functions of permanent control and compliance. The aim is to minimise the bank's exposure to the various risks related to its activities.

Improving operational efficiency: New procedures have been put in place to reduce file processing times and improve the client experience.

New organisation with the set-up of business centres: Improving commercial banking services has been one of our main challenges. To this end, we have restructured our organisation by enhancing the value of the corporate department, whose reporting structure and geographical location have been changed.

Business centres have been set-up in the cities of Yaounde and Douala, with actions carried out in synergy with the unit managers of the other regions of the country. These business centres, made up of qualified personnel with experience in the management of business portfolios, have facilitated the creation of an ideal platform for the management of SMEs, large enterprises as well as Microfinance and institutional establishments.

Our former status as a microfinance institution now requires us to position ourselves as a privileged partner of MFIs, as we understand the intricacies of their operations. We are equipped to better support them.

Although CCA-BANK is still on the road to perfection and there are still areas for improvement to fully and proudly assume our banking role, we are quite satisfied with the results obtained in our transformation, considering the favourable assessment formulated by our clients and partners and the quality of our results.

PERSPECTIVES

CCA's migration to a universal bank was welcomed by its customers as the culmination of a longstanding partnership. We conducted this project with our clients, and the impatience of some started to be perceptible in the last few months prior to obtaining approval. Hence the sense of pride that could be felt and even heard from our valued clients. However, we realized and understood that this transformation, after the type of the celebration, was causing concern among our long-standing clients in the informal sector: "The Crédit Communautaire d'Afrique could become a bank of the elite and sideline them". For this reason, our first communication actions as a bank were aimed at this segment of our clients. We conveyed the image of the universal bank, directed towards economic agents of all horizons and attached to its core clients, those that made this dream possible.

An ever-evolving performance

The transition to bank status in May 2018 has enhanced the reputation of our institution, leading to a strong increase in the number of customers and therefore deposits, which rose from CFAF 170 billion in 2017 to CFAF 201 billion in 2018. This upturn in activity led to a substantial increase in net banking income, which stood at CFAF 18.8 billion in 2018 compared with CFAF 14.3 billion in 2017, with net income following the same trend, that is, a profit of CFAF 1.9 billion in 2018 compared with CFAF 0.69 billion in 2017. The balance sheet recorded the same positive effects with a total of 221 billion in 2018 compared to 170 billion in 2017.

In other words, we were fortunate to witness what we have called the "banking effect", characterised by growth in performance indicators and public confidence: opening of accounts and collection of deposits.

Given the above, in 2019, our clients will remain at the core of our priorities. We will continue to show them our gratitude, and this will involve setting up a personalised service offer tailored to their needs in order to simplify their lives and gradually assist them as they move into the banking sector.

CCA-Bank will continue its mission of financial inclusion (while recruiting new clients) because we are a made in and made by Cameroon product, both in terms of our know-how and our clients. In a banking environment marked by international groups, our confidence is based on the ingredients of local success. We are entering a competitive market where our skills in the management of small clients/private individuals is an advantage. Our background in microfinance will make us an excellent mentor for this segment of economic actors. It should also be noted that in our achievements, we

have supported a several large economic actors in their early stages of development. We have been partners and witnesses of their first successes. Unfortunately, the restrictions of the service offer as a microfinance institution did not allow us to continue to support these clients who have now become exporters, importers, etc. The activities offered by the bank will allow us to continue these fruitful partnerships.

Improving the reliability of the customer file

In a highly regulated sector of activity, one of the challenges for the coming year will be the intensification of the vast project to improve the reliability of our customer data. The objective is to comply with the regulatory reporting requirements issued by the National Monetary Authority, the Banking Commission and all the administrative authorities to which the bank is subject. This project will also enable us to clean up our internal reporting bases and take advantage of the opportunities offered by data mining.

Technological innovation

Technological innovation will be one of the main drivers of our long-term growth. We are convinced that innovations based on information technology, the Internet and data will revolutionise production processes and reform the range of services offered, particularly for universal banks. It is undeniable that technology makes production processes more efficient, thus increasing the bank's

competitiveness by reducing its vulnerability to market hazards.

This technological innovation will incorporate the digitalization of banking services as a priority. The development of telcos suggests that the customer experience in the era of the electronic wallet is different and more exhilarating. Digitalization is also part of a strategy to optimise the management costs of banking services and their impact on the general resources that need to be mastered with regard to regulatory constraints.

For CCA-BANK, the strategy is to modernise the activity. We are consistent with sustainable development objective no. 9, and our ambition is to build a resilient bank by promoting innovation and automating processes.

Our ambition was clear from the first days following the Approval: To be among the top 5 banks in Cameroon. With a network of forty-two (42) branches and 50 ATMs, we intend to provide our clients with an outstanding quality of service.

This vision of the bank's Shareholders who have great confidence in its Directors, managers and employees, will enable us to achieve our long-term ambition of internationalizing our banking network.

REPORT OF THE BOARD OF DIRECTORS TO THE SHAREHOLDERS' MEETING

In accordance with the Articles of Association, we have convened an Ordinary Shareholders' Meeting to present our Management Report on the development of the company's activities during the financial year ended 31 December 2018, and to submit the balance sheet and income statement for your approval.

I- Economic report

We conducted our activities in 2018 in a mixed political, economic and social environment.

At the international level

In its January 2018 World Economic Outlook report, the IMF notes that economic activity continues to strengthen. World output is estimated to have grown by 3.7% in 2017 compared to 3.2% in 2016. This accelerated growth is widespread, with significant upward revisions in Europe, Asia and the United States, where changes in tax policy are expected to boost activity.

As concerns Sub-Saharan Africa, the World Bank's 2017 Annual Report notes that progress has been made over the last decade in terms of both economic growth and poverty reduction, but the region still faces major challenges. As such, growth in Sub-Saharan Africa in 2016 had slowed to 1.6% but is expected to pick up to a moderate 2.7% in 2018 to reach 3.2% in 2018.

In the CEMAC zone, during December 2018, three (3) important meetings were held between the Issuing Institute and the monetary and financial authorities of the member countries. The aim is to take stock of the year 2017 and to forecast the year 2018. The work of the Monetary Policy Committee (MPC) has revealed the fragile state of the economic situation in the zone, although a timid start has been made on macroeconomic balances thanks to the implementation of programmes with the IMF in four of the six countries of the sub-region. Four major points emerged:

* Zero real growth in 2017 after -0.2% in 2016;
* An inflation rate of +0.6%; * A drop in the budget balance deficit, based on commitments excluding grants, to at 3.1% of GDP;

* An improvement in the external accounts, with the current account deficit falling to 6.2% of GDP;

* Stabilisation of the currency's external coverage rate at around 60%, mainly due to the external disbursements announced for the end of the year.

At the national level

The Cameroonian economy, for its part, continues to show resilience in the face of the challenges faced by the actors, including the State (decline in oil resources, ongoing), the persistence of sources of insecurity within the country and in the borders in the north of the country, the need for greater control of the quality of public spending, and more optimal management of the structural projects already underway. According to the IMF, the 2018 growth rate will be lower than expected at 3.7% due to the decline in oil production and sluggish demand. The recovery announced for 2018 at 4.2% may not be achieved due to fluctuations in oil prices, the deterioration of the security situation, reform fatigue in the run-up to the presidential elections, pressure from loans linked to the organisation of the African Cup of Nations (CAN 2019).

At the political level, particular attention was paid to the presidential elections in the second half of 2018. On the security front, the defence forces remained vigilant, particularly in the English-speaking part of the country and along the borders with Nigeria, Chad (attack by the Boko Haram sect) and the CAR (attacks on civilians by rebel groups hostile to the current regime).

The year 2018 was mainly marked by:

- the implementation of a transformation plan from CCA the Microfinance to CCA the Bank;
- the launch of the plan to rationalise the number of employees and improve staff skills;
- the official launch of CCA-Bank, Cameroon's 15th commercial bank;
- the establishment of CCA-BANK as the Reference Bank of the State of Cameroon through the effective disbursement of short and medium-term credits of XAF 72.01 billion to finance the national economy and major state projects, in this case the Three-year Emergency Plan. The development of the large business and institutional client market through the inclusion in its books of new major clients such as the State of Cameroon through the Three-year Emergency Plan and large companies such as SONARA, NSIF, among others;

The recruitment of an experienced Information Systems Security Officer and the improvement of IT and Electronic Banking security in order to prevent computer fraud such as the one suffered by CCA Microfinance, the damage of which is estimated at CFAF 924 million.

IV- Control mechanisms

The year 2018 was marked by the acceleration of CCA-BANK's compliance with the COBAC regulation on internal control in credit institutions and financial holding companies. The action plans previously validated by the governing body to ensure proactive implementation of this regulation have been properly implemented. The conclusions of the audits carried out on the subject confirm that 52% of the Bank's internal control system complies with the new regulatory provisions. Efforts to ensure full compliance with this regulation are continuing and the level of implementation of this reference framework is now monitored by each Audit Committee through the section dedicated to the implementation by the bank of the provisions of the regulatory package (Major Regulations enacted by COBAC).

At the end of 2018, the three (3) lines of defence of the bank's internal control system will be operational through self-controls and more material hierarchical controls (first-level control first step), a permanent control (first-level

control second step) which has broadened its geographical and process coverage, a periodic control (Internal Audit) which has been further expanded with dedicated staff.

Strict compliance with the principle of separation of tasks and responsibilities between the entities in charge of processing transactions and those in charge of validating and controlling them remains a regular practice within the bank.

VI- Quality and Customer Service

In 2018, CCA-BANK adopted the Quality approach. To this end, the bank was managed based on the "Process Approach", reflected in the Quality Management System set up by the Top Management. The Top Management ensures the improvement of the bank's various processes, thus enabling the continuous improvement of its results and performance.

Quality management has been one of the priorities of CCA-BANK's general policy. It is organised around:

- A system that records practices (business processes, company procedures, operating modes, etc.)
- A verification system (internal audits, internal control)
- A system for analysing the results by management control at the management level.

At the end of 2018, the improvement in service quality at CCA-Bank was significant. However, efforts must still be expended to optimise and achieve the objectives set by the Quality Management System defined by Top Management.

VII- Financial elements

At the end of 2018, CCA-BANK consolidated its take-off by generating again growth in its activity. The financial performance recorded at 31/12/2018 amounted to XAF 1.908 billion in net income. It should be noted that the initial budget estimate, which was of XAF 2.69 billion was exceeded.

EXCERPT FROM THE GENERAL REPORT OF THE STATUTORY AUDITORS

Ladies and Gentlemen,

As part of the mission entrusted to us by your General Meeting, we present our report for the year ended 31 December 2018.

The audit of the annual financial statements of the bank as attached hereto and showing net earnings of CFAF 10,535,096,459 including a net profit of CFAF 1,908,373,104 for the financial year;

Audit of annual financial statements

We have audited the annual financial statements of the bank, which comprise the balance sheet and off-balance sheet commitments as at 31 December 2018, the income statement for the year then ended and the notes to the financial statements.

In our opinion, except for the possible impact of the issues described in the section "Basis for the qualified opinion" of our report, the attached annual financial statements give a true and fair view of the results of the operations for the financial year then ended and of the financial position and assets and liabilities of the company as at the end of the financial year in accordance with the rules and methods of the Chart of Accounts of Credit Institutions and the Regulations issued by the Central African Banking Commission.

Specific verifications required by law and other information

Other information is the responsibility of the Board of Directors. This concerns information contained in the management report and the annual brochure.

Our opinion on the annual financial statements does not extend to this other information and we express no assurance whatsoever on this information. In our capacity as Statutory Auditors, our responsibility is, on the one hand to

carry out the specific checks provided for by law. In doing so, to verify the sincerity and consistency with the annual financial statements of the information given in the Management Report of the Board of Directors and in the documents sent to the shareholders on the financial position and the annual financial statements, and to verify, in all material respects, compliance with certain legal and regulatory obligations.

On the other hand, our responsibility also includes reading the other information and, consequently, assessing whether there is any material inconsistency between this information and the financial statements or the knowledge we acquired during the audit, or whether the other information appears to contain a material misstatement.

If, in the light of the work we have performed during our specific verifications or the other information, we conclude that there is a material misstatement, we are required to report this fact.

With the exception of the possible impact of the information contained in the notes to the financial statements stated above, we have no further observations to make as to the fair presentation and the conformity with the annual financial statements of the information given in the management report of the Board of Directors and in the documents addressed to the shareholders with respect to the financial position and the annual financial statements.

Douala, 20 December 2019
The Statutory Auditors

PARCE QUE LEUR AVENIR N'ATTEND PAS !



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Disponible jusqu'au 31 décembre 2018



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CREDIT COMMUNAUTAIRE D'AFRIQUE
La Finance au Coeur des Traditions Africaines

FINANCIAL STATEMENTS

ASSETS (BALANCE SHEET) AS AT 31/12/2018

	Gross amount	Depreciations or Provisions	Net amount (CFAF) 2018	Net amount (CFAF) 2017
INTANGIBLE ASSETS				
Capitalised expenses	0	0	0	0
Fixed intangible assets	1,529,530,130	412,707,045	1,116,823,085	1,396,357,896
	1,529,530,130	412,707,045	1,116,823,085	1,396,357,896
TANGIBLE ASSETS				
Property	1,914,712,046		1,914,712,046	1,884,712,046
Other tangible fixed assets in service	18,210,602,170	9,497,198,745	8,713,403,426	9,112,733,054
Other tangible fixed assets under construction	2,445,631,217		2,445,631,217	1,485,495,729
	22,570,945,433	9,497,198,745	13,073,746,689	12,482,940,829
OTHER FIXED ASSETS				
Advances and down payments on fixed asset orders	0		0	
Deposits and bonds	31,799,774	0	31,799,774	31,799,774
Equity participations and other security holdings	700,000,000	364,000,000	336,000,000	336,000,000
Compulsory loans and securities	0		0	
	731,799,774	364,000,000	367,799,774	367,799,774
FIXED ASSETS	24,832,275,337	10,273,905,790	14,558,369,548	14,247,098,499
CUSTOMER CREDITS				
Long-term loans	1,496,388,518		1,496,388,518	376,694,564
Medium-term loans	29,433,589,514		29,433,589,514	9,126,276,381
Short-term loans	31,308,136,956		31,308,136,956	47,186,659,922
Outstanding receivables	11,311,316,105	7,424,577,888	3,886,738,217	3,905,605,846
Overdrafts and current accounts receivable	15,472,208,034		15,472,208,034	11,986,250,483
Other customer accounts	918,271,482		918,271,482	
	89,939,910,609	7,424,577,888	82,515,332,721	72,581,487,196
CURRENT ASSETS				
Suppliers - Advances and deposits	22,694,380		22,694,380	12,097,623
Cheques and instruments for payment	452,745,337		452,745,337	176,950,103
Staff	0		0	0
State and international bodies	101,897,918		101,897,918	173,264,540
Shareholders			0	
Counterpart account and foreign exchange gap	1,619,657,530		1,619,657,530	
Reciprocal accounts	0		0	
Other receivables and payables	179,305,605		179,305,605	22,407,164
Imbalance - Off-balance sheet	45,273,701		45,273,701	
Accrued income - Assets	3,905,652,163		3,905,652,163	1,647,767,511
Currency adjustment account			0	8,171,404
Other outstanding receivables	74,786,367	66,614,963	8,171,404	3,223,243,081
Investment	24,388,688,624		24,388,688,624	0
Money market	0		0	
Loans and term accounts of correspondents	35,100,000,000		35,100,000,000	
Overnight loans of correspondents	3,000,000,000		3,000,000,000	
Sight accounts of correspondents	38,817,014,422		38,817,014,422	71,347,200,296
Cash	16,841,082,258		16,841,082,258	19,036,946,733
Outstanding, doubtful debts or long-term accounts receivable on correspondents	36,741,744	36,741,744	0	
	124,585,540,049	103,356,707	124,482,183,342	95,648,048,455
TOTAL ASSETS	239,357,725,995	17,801,840,385	221,555,885,611	182,476,634,150

FINANCIAL STATEMENTS

LIABILITIES (BALANCE SHEET) AS AT 31/12/2018

	31/12/2018 CFAF	31/12/2017 CFAF
CAPITAL FUNDS		
Capital and provision	10,000,000,000	10,000,000,000
Shareholders: Outstanding balance on capital	0	
Share premium account	1,180,468,543	1,180,468,543
Carried forward account	-2,553,745,188	-3,246,506,296
Special provisions and statutory reserves including revaluation gains	0	
Investment subsidies	0	
Income for prior periods not yet allocated		692,761,108
NET POSITION	8,626,723,355	8,626,723,355
OTHER CAPITAL FUNDS		
Financing and guarantee funds (excluding the mutual guarantee fund)		
Other invested capital	7,375,000,000	
Financial provisions for risks and charges	307,150,101	49,600,000
	7,682,150,101	49,600,000
SHORT-TERM DEBTS		
Special fixed term deposit accounts	11,274,009,843	8,865,563,179
Fixed term deposit accounts	6,599,166,666	2,551,041,666
Sight accounts receivable	180,223,409,059	156,706,796,683
Other customer accounts	3,244,531,909	2,610,362,134
Supplies - sundry payables	109,054,154	0
Cheques and bills of exchange on collection	452,660,153	176,924,931
Staff	27,570,150	0
State and international bodies	607,536,986	0
Shareholders	2,672,812	0
Reciprocal accounts	80,900,670	85,461,174
Other receivables and payables	183,387,625	1,400,127,457
Prepayments and accrued income - Liabilities	533,739,023	1,404,033,571
Foreign exchange adjustment account		
Money market	0	
Other securities lent	0	
Loans and term accounts of correspondents	0	
Overnight loans of correspondents	0	
Sight accounts of correspondents	0	
	203,338,639,050	173,800,310,795
INCOME	1,908,373,104	
TOTAL LIABILITIES	221,555,885,610	182,476,634,150

FINANCIAL STATEMENTS

OFF-BALANCE SHEET AS AT 31/12/2018

	31/12/2018 CFAF	31/12/2020 CFAF
Commitments received from customers	16,267,252,001	253,355,949,547
Commitments received from correspondents	0	
Leasing commitments	0	
Miscellaneous		
TOTAL COMMITMENTS RECEIVED	16,267,252,001	253,355,949,547
Commitments on the order of customers	24,083,089,536	22,724,554,749
Commitments on the order of correspondents	0	
Leasing commitments	0	
Other guarantees	0	
Miscellaneous	0	
TOTAL COMMITMENTS GIVEN	24,083,089,536	22,724,554,749

INCOME STATEMENT

	31/12/2018	31/12/2017
OPERATING INCOME (EXCLUDING INCOME FROM SECURITIES)	18,801,871,285	14,384,134,853
Interest on banking operations	8,343,937,867	6,141,876,147
Commissions on banking operations	8,862,853,800	7,073,143,493
Interest on correspondents' accounts	1,595,079,618	1,169,115,213
BANK CHARGES	4,063,034,084	3,328,270,886
Client interest and bank commissions	3,344,084,571	3,045,976,867
Interest paid on banking transactions	4,214,254	0
Miscellaneous banking expenses	714,735,259	282,294,019
BANK MARGIN (EXCLUDING INCOME FROM SECURITIES)	14,738,837,201	11,055,863,967
Interest paid on securities	650,787,600	164,087,429
OPERATING INCOME (INCLUDING INCOME FROM SECURISATION)	15,389,624,801	11,219,951,396
OVERHEAD	11,445,396,520	9,625,744,039
Staff expenses	4,513,777,119	3,492,478,319
Taxes	127,298,408	107,848,777
Miscellaneous operating expenses	5,146,031,422	4,510,118,469
Depreciation	1,658,289,571	1,515,298,474
OPERATING REVENUE	31,668,803	72,535,681
Associated revenue	31,668,803	72,535,681
PROVISIONS	1,479,261,894	589,147,886
Provisions and credit losses	3,106,255,242	1,062,576,250
Reversal of provisions	1,626,993,348	473,428,364
NET OPERATING REVENUE	2,496,635,190	1,077,595,152
EXTRAORDINARY INCOME AND LOSSES		
Extraordinary losses	179,916,573	72,843,453
Extraordinary income	5,716,325	8,076,857
EXTRAORDINARY PROFIT OR LOSS	174,200,248	64,766,596
INCOME BEFORE TAXES	2,322,434,942	1,012,828,556
Corporate income tax	414,061,838	320,067,446
INCOME TO BE ALLOCATED	1,908,373,104	692,761,110



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CREDIT COMMUNAUTAIRE D'AFRIQUE
La Finance au Coeur des Traditions Africaines

MAJOR RESOLUTIONS VOTED DURING THE GENERAL MEETING

SECOND RESOLUTION

Review of the Statutory auditor's report

In accordance with the mission of statutory auditors appointed by the Board of Directors, Ernst and Young and AFC present their report on the audit of the accounts of the Crédit Communautaire d'Afrique for the period from 01/01/2018 to 31/12/2018. The audit of the financial statements of CCA-BANK SA closed on 31 December 2018 shows the main figures below, expressed in millions of CFAF:

Balance sheet total: 222,232

Shareholders' equity (excluding profit for the period): 8627

Net income (profit): 1908

Total net banking income: 15,390

After expressing an opinion on the fairness and consistency of the information given in the annual report with the annual financial statements, the Statutory Auditor noted that at 31 December 2018, net equity remained above half of the share capital subscribed and paid up. It concluded that there is consequently no risk of business discontinuity within the meaning of article 664 of OHADA company law.

The note to the financial statements annexed hereto shows, from the shareholders' point of view, a still high level of risk cost, which justifies the low earnings. However, they noted that no significant events likely to modify the annual accounts as at 31/12/2018 occurred after the end of the financial year.

Pursuant to Articles 438 to 448 of the Uniform Act relating to the Law on Commercial Companies and Economic Interest Groups of the OHADA Treaty, the special report of the Statutory Auditors set out the regulated agreements which came to their attention in the course of their engagement and which were submitted to the Board of Directors for prior approval. In this respect, the agreements approved in previous years and which continued during the 2018 financial year were presented to shareholders. The agreements authorised by the Board of Directors during the past financial year were, on the one hand, the deposit in a shareholder's current account at a rate of 6.5%/year for a period of 7 years, of the amount of CFAF 2,500,000,000 in order to strengthen CCA-BANK's shareholders' equity. On the other hand, a restructured depreciable loan of CFAF 645,000,000 was granted to AFRIFOOD S.A.

The shareholders stated that they took note of the general report of the statutory auditors, the special report and the note to the financial statements. They also took note of the particular situation of this financial year during which the bank was governed by a microfinance status in the first half of the year and banking status in the second half of the year.

The Board of Directors' attention was nevertheless drawn to the elements of internal control and the quality of financial information raised by the statutory auditor.

This resolution put to the vote was adopted unanimously.

THIRD RESOLUTION

Approval of the statements

The Ordinary General Meeting, Having heard the Board of Directors' management report and the Statutory Auditor's report on the annual financial statements for the year ended 31 December 2018, and having been presented with the income statement and balance sheet and the attached notes:

- * approves the financial statements and balance sheet as presented, and all the transactions they reflect;
- * notes that net income for the 2018 financial year amounts to XAF 1,908,373,104 and in accordance with the proposals of the Board of Directors;
- * decides to allocate this result to retained earnings;
- * notes that available retained earnings thus increase from XAF - 2,553,745,188 to XAF - 645,372,084 after appropriation of earnings.

This resolution put to the vote was adopted unanimously.

FOURTH RESOLUTION:

Discharge of the Directors and the Statutory Auditors

As a result of the foregoing resolutions, the Ordinary General Meeting granted full and final discharge to the Board of Directors and the Statutory Auditor for the execution of their mandates for the 2018 financial year.

This resolution put to the vote was adopted unanimously.



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CREDIT COMMUNAUTAIRE D'AFRIQUE
La finance au Coeur des Traditions Africaines

SOCIAL RESPONSIBILITY REPORT

1/ Changes in the number of employees

	2018	2017	Variation
Number of employees	562	654	- 92
Percentage	100	100	-

CCA-Bank's number of employees was 562 at 31 December 2018 compared to 654 at the end of 2017, a decrease of 14%.

This drop is explained by the automation of the bank's processes in order to comply with industry standards. The implementation of this operational efficiency plan resulted in the loss of several jobs.

2/ Professional equality between women and men

Sex	Male	Female	2018
Number of employees	241	321	562
Percentage	43	57	100

The proportion of women in the total number of employees continues to increase and will represent 57% at the end of December 2018.

These figures reflect the proactive policy of CCA-Bank's Top Management to put professional equality at the centre of its Human Resources policy.

3/ Professional integration of young people at the heart of the Human Resources policy

Age range	[21-25]	[26-30]	[31-35]	[36-40]	[41-45]	[46-50]	+ 50 ans	TOTAL
Number of employees	2	58	202	196	74	21	9	562
Percentage	0,35%	10,32%	36%	35%	13%	3,73%	1.60%	100

CCA-Bank has a large number of young people, with an average age of 36.

Through this dynamic and creative youth in an ever-changing environment, CCA-Bank consolidates its image as an employer of young talent.

4/ TRAINING

Number of trained employees:	345
Number of training days:	393
Overall cost of training:	100 660 000

The following priorities were set for training activities in 2018:

- * Support the Bank's transformation;
- * Improve the operational efficiency and security of the Information System;
- * Support the digital transformation;
- * Facilitate the integration of new employees.



La Finance au Coeur des Traditions Africaines

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SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

- Support of the non-profit humanitarian association Les Perles de Frayvy's Foundation in the organisation of their Charity Gala aimed at raising funds to help people in need across the 10 regions of Cameroon.
- Support for the release of the HUMA magazine (Huit Mars Autrement) of the firm DAH Consulting relating the International Women's Day to empower women.
- Support to the ceremony for the installation of the Paramount Chief of BALESSING.
- Support to the celebration of the 10th anniversary of the career of the artist Charlotte DIPANDA (pre-financing purchase of concert tickets and CDs autographed by the artist for free delivery to CCA-Bank clients).
- Support to the organisation of the artist MAN NO LAP's 20-year career celebration.
- Official sponsor of the 2nd edition of ITIMAC (Initiative for Transparency in the microfinance industry in Central Africa).
- Support to the Ngou-Ngong cultural festival of Baleng.
- Support to the ceremony inaugurating the new building of the Douala I Council.



OUR STRENGTHS: INVEST TO CREATE VALUE.

Our strengths :

Invest for create value....



• An extensive and diversified network

The agro-industry

In its Global Vision, CCA-BANK aims to become one of the leading banking institutions supporting Cameroon's development through the financing of agro-industrial projects.

SME

In line with our commitment to the fight against financial exclusion, CCA-BANK continues to be the partner of choice for Small and Medium-Size Enterprises.

Large companies and institutions

Now more than ever, large companies and institutions need to be backed by a partner who combines expertise in banking and cultural realities.

CCA-BANK develops innovative products/services to help them expand their activities throughout Cameroon.

42 Branches	10 Regions	49 Automatic Teller Machines
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Adress: 1573 Boulevard Rudolph Manga Bell, Mokolo - Box: 30388 Yaounde
 Tel: +237 222 22 84 77 / Fax: (237) +237 222 22 24 49 / Email: support@cca-bank.com
 www.cca-bank.com

NETWORK

CRÉDIT COMMUNAUTAIRE D'AFRIQUE - BANK

HEADQUARTER CCA-BANK:

1573 Boulevard Rudolph Manga Bell

Tel : 222 22 84 77 B.P: 30388 YAOUNDE-CAMEROUN

CENTRE

CCA-BANK MESSA

Rudolph Manga Bell Street

Tel: 222 22 61 93

CCA-BANK ABBIA

Opposite "Pharmacie du soleil"

Tel : 222 23 39 02

CCA-BANK SALARIES

Opposite Dolce Vita Yaounde

Tel : 222 23 77 08

CCA-BANK ETOUDI

at Etoudi junction

Tel : 222 20 29 71

CCA-BANK BIYEM-ASSI

100 m from NIKI Biyem-ASSI

Tel : 222 31 54 61

CCA-BANK MIMBOMAN

Before the 2nd junction of
Emombo

Tel: 222 23 03 94,

CCA-BANK MVOG-MBI

Beside NIKI Mvog Mbi

Tel : 222 30 20 85

CCA-BANK NGOA-EKELLE

Beside the former "Pharmacie de

l'université" building

Tel : 222 22 13 91

CCA-BANK TSINGA

Near Tsinga Polyclinique

Tel : 222 20 40 34

CCA-BANK MESSASSI

At the Messassi market junction

Tel : 222 21 88 74

CCA-BANK BAFIA

Hibrahim Ali building

Tel : 222 28 55 69

LITTORAL

CCA-BANK DOUALA AKWA

"Dalip Douche" building

Tel : 233 42 57 47 / 233 42 47 73

CCA-BANK BONABERI

Beside "4 etages"

Tel : 233 39 42 60

CCA-BANK MBOPPI

"Hotel la Maturité" building

Tel : 233 42 57 56

CCA-BANK AXE-LOURD

Beside Quifeurou

Tel : 233 00 18 22

CCA-BANK BEPANDA

At Bepanda Tonnerre junction

Tel : 233 41 38 80

CCA-BANK NDOKOTTI

Opposite CAMWATER

Tel : 233 41 16 72

CCA-BANK MARCHE

CENTRAL

Anatole junction opposite Laking
textil

Tel : 233 42 66 52

CCA-BANK BONANJO

Between Crédit Foncier and
SITABAC

Tel : 233 43 19 68

CCA-BANK MARCHE

CONGO

Congo market

Tel: 233 43 14 74

CCA-BANK DEIDO

Beside COAF Bakery

Tel: 233 41 13 02

CCA-BANK BONAMOOUSSADI

Macon junction

Tel : 233 47 27 06

CCA-BANK LIBERTE

Beside TOTAL Head office

Tel : 233 42 95 70

CCA-BANK EDEA

Independence Square

Tel : 233 46 43 65

CCA-BANK NKONGSAMBA

Tél : 233 49 40 46

Beside centrale voyage

WEST

CCA-BANK BAFOUSSAM

Opposite maison du parti

Tel : 233 44 45 97

CCA-BANK BAFOUSSAM

MARCHE B

Cinema "4 Etoiles"

Tel : 233 44 61 88

CCA-BANK MBOUDA

Opposite "Galeries de l'Ouest"

Tel: 233 48 50 87

CCA-BANK DSCHANG

Beside PMUC building

Tel : 233 45 19 67

CCA-BANK FOUMBOT

Commercial Avenue.

Tel: 233 44 21 49

NORTH

CCA-BANK GAROUA

Opposite BEAC

Tel : 222 27 25 87,

ADAMAWA

CCA-BANK NGAOUNDERE

Opposite chambre de com-
merce

Tel: 222 25 16 60

FAR NORTH

CCA-BANK MAROUA

Banks avenue opposite Crédit

Foncier

Tel : 222 29 28 27

CCA-BANK KOUSSERI

Beside "Pharmacie de
Kousseri"

Tel: 222 29 46 21

SOUTH

CCA-BANK EBOLOWA

Beside MRS oil station

Tel : 222 28 39 49

CCA-BANK

SANGMELIMA

Opposite "Cave Equatoriale"

Tel : 222 28 88 05

EAST

CCA-BANK BERTOUA

Touristique Express

Tel : 222 24 21 95

SOUTH WEST

CCA-BANK BUEA

100m from PCC Molyko

Tel : 233 32 30 17

CCA-BANK LIMBE

Church Street, opposite
Quiffeurou

Tel : 233 33 33 73

CCA-BANK KUMBA

At the Commercial Avenue
beside COGENI.

Tel: 233 35 40 84

NORTH WEST

CCA-BANK BAMENDA

Savana junction

Tel: 233 36 32 02

CCA-BANK KUMBO

Market Square

Tel: 233 48 17 47